

Financial Statements 2023

Vereniging "Vredesbeweging Pax Christi Nederland"

Vereniging "Vredesbeweging Pax Christi Nederland"

BALANCE SHEET

(after appropriation of result)

		31 december 2023	31 december 2022
		€	€
ASSETS			
<i>Receivables and accrued amounts</i>	1	372	224
<i>Cash and Cash Equivalents</i>	2	2.108	2.293
		<u>2.479</u>	<u>2.516</u>
LIABILITIES			
<i>Reserves and funds</i>			
-Continuity reserve	3	2.479	2.479
<i>Current Liabilities</i>			
-Other accounts payable	4	-	38
		<u>2.479</u>	<u>2.516</u>

Vereniging "Vredesbeweging Pax Christi Nederland"

	Actual 2023 €	Budget 2023 €	Actual 2022 €
STATEMENT OF INCOME AND EXPENDITURE			
<i>INCOME</i>			
-Income from Individuals	5 49.575	50.000	44.778
-Funding from other non profit organizations	6		
Total income	49.575	50.000	44.778
 <i>EXPENSES</i>			
<i>Spent on behalf of the objective</i>			
-Networks for peace building	7 39.427	33.840	38.200
-Cost of management and administration	8 10.000	16.000	6.428
Total Expenditures	49.427	49.840	44.628
 <i>Sum before financial income and expenses</i>			
-Financial income and expenses	9 148	160	150
Sum income and expenses	-	-	-
 <i>Appropriation of Result</i>			
-Addition to Continuity reserve	-	-	-

Vereniging "Vredesbeweging Pax Christi Nederland"

	31 december 2023	31 december 2022
	€	€
CASH FLOW STATEMENT		
<i>Year End Result</i>	-	
-Adjusted for Depreciations		
- Changes in provisions		
- Net interest income		
-Changes in Receivables and accrued amounts	1 -148	-150
-Changes in Current liabilities	4 -38	
<i>Operating cash flow</i>	-186	-150
- Interest received		
-Interest paid		
<i>Cash flow from operating activities</i>		
-Investment /disinvestment in intangible fixed assets		
-Investment/disinvestment in tangible fixed assets		
<i>Cash flow from investing activities</i>		
-Changes in financing		
<i>Cash flow from financing activities</i>		
Changes in Cash and Cash Equivalents	-186	-150

Vereniging "Vredesbeweging Pax Christi Nederland"

Notes to the 2023 Financial Statements

General

The notes are included in the Consolidated Financial Statements. The consolidated annual report contains the following entities:

- Vereniging Vredesbeweging Pax Christi Nederland (Pax Christi);
- Stichting Katholieke Vredesbeweging (Stikav)

Vereniging "Vredesbeweging Pax Christi Nederland"

The Vereniging Pax Christi established in 1948 continues to exist as separate peace organization with its own identity and distinct characteristics after it combined its peace work with IKV in 2007. The legal status form is that of an association, registered at Chambre of Commerce in Utrecht. The office of the association is located at St. Jacobsstraat 12, 3511 BS Utrecht.

Financial reporting Period

The Financial statements cover the year 2023, which ended at the balance sheet date of 31 December 2023.

Functional and presentation currency

The financial statements are presented in euros ('EUR'), which is the entity's functional currency.

Going concern

These financial statements have been prepared on the basis of the going concern assumption.

Accounting policies for the measurement of assets, liabilities and the determination of result

General

Assets and liabilities are measured at historical cost, unless stated otherwise in the further principles.

An asset is recognised in the balance sheet when it is probable that the expected future economic benefits that are attributable to the asset will flow to the foundation and the asset has a cost price or value of which the amount can be measured reliably. Assets that are not recognised in the balance sheet are considered as off-balance sheets assets.

A liability is recognised in the balance sheet when it is expected that the settlement of an existing obligation will result in an outflow of resources embodying economic benefits and the amount necessary to settle this obligation can be measured reliable. Provisions are included in the liabilities of the foundation. Liabilities that are not recognised in the balance sheet are considered as off-balance sheet liabilities.

An asset or liability that is recognised in the balance sheet, remains on the balance sheet if a transaction (with respect to the asset or liability) does not lead to a major change in the economic

Vereniging "Vredesbeweging Pax Christi Nederland"

reality with respect to the asset or liability. An asset or liability is no longer recognised in the balance sheet when a transaction results in all or substantially all rights to economic benefits and all or substantially all of the risks related to the asset or liability being transferred to a third party.

An asset or liability is no longer recognised in the balance sheet, and thus derecognised, when a transaction results in all or substantially all rights to economic benefits and all or substantially all of the risks related to the asset or liability are transferred to a third party. In such cases, the results of the transaction are directly recognised in the statement of income and expenditure.

Income is recognised in the statement of income and expenditure when an increase in future economic potential related to an increase in an asset or a decrease of a liability arises of which the size can be measured reliably. Expenses are recognised when a decrease in the economic potential related to a decrease in an asset or an increase of a liability arises of which the size can be measured with sufficient reliability.

Revenues and expenses are allocated to the respective period to which they relate.

Financial Instruments

Financial instruments include investments in shares and bonds, trade and other receivables, cash items, loans and other financing commitments, derivative financial instruments, trade payables and other amounts payable. The financial statements contain the following financial instruments: Cash items, receivables and payables. The entity has no (embedded) derivative financial instruments.

Financial assets and liabilities are recognized in the balance sheet at the moment that the contractual risks or rewards with respect to the financial instrument originate. Financial instruments are derecognised if a transaction results in a considerable part of the contractual risk or rewards with respect to that financial instrument being transferred to a third party.

Financial instruments are initially recognised at fair value. The fair value is based on the estimated present value of the future net cash flows. After initial recognition the financial instruments are measured at amortized costs on the basis of the effective interest method, less impairment losses. The effective interest and impairment losses, if any, are directly recognised in the statement of income and expenditure.

Financial instruments include investments in shares and bonds, trade and other receivables, cash items, loans and other financing commitments, derivative financial instruments, trade payables and other amounts payable. The financial statements contain the following financial instruments: Cash items, receivables and payables. The entity has no (embedded) derivative financial instruments.

The fair value of a financial instrument is the amount for which an asset can be sold or a liability settled, involving parties who are well informed regarding the matter, willing to enter into a transaction and are independent from each other. The fair value of non-listed financial instruments is determined by discounting the expected cash flows to their present value, applying a discount rate that is equal to similar loans including a risk premium for credit and liquidity risks.

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Tangible Fixed Assets

Tangible fixed assets are measured at acquisition cost, less accumulated depreciation and impairment losses. Depreciation is recognized in the statement of income and expenditure based on their estimated economic life time.

Receivables and prepayments

The accounting policies applied for the valuation of receivables are described under the heading 'Financial instruments'

Cash and cash equivalents

Cash and cash equivalents are stated at nominal value. If cash and cash equivalents are not readily available, this is taken into account in the measurement.

Continuity reserve

The continuity reserve is in place to meet its obligations in the long term.

Current Liabilities

The valuation of liabilities and other financial commitments are described under the paragraph financial instruments.

Date of preparation of financial statements: July 10th, 2025

Vereniging "Vredesbeweging Pax Christi Nederland"

	31 december 2023	31 december 2022
	€	€

Explanation of the balance sheet

1 *Receivables and accrued amounts*

- Current account PAX	372	224
	372	224

- No receivables due after more then one year.

2 *Cash and cash equivalents*

-Deposits	2.108	2.293
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-The position of cash and cash equivalents is at the disposal of the mission of PAX without limitation.

3 *Continuity reserve*

-Continuity reserve as at January 1	2.479	2.479
-Allocation of the result		
- Balance as at December 31	2.479	2.479

4 *Current Liabilities*

- Current account PAX		
- Other short term liabilities	-	38
- Balance as at December 31	-	38

Vereniging "Vredesbeweging Pax Christi Nederland"

	Actual 2023 €	Budget 2023 €	Actual 2022 €
Explanation of the Income and expenditure account			
<i>5 Income from Individuals</i>			
- Gifts and donations			
- Contribution *1)	49.575	50.000	44.778
- Legacies			
	49.575	50.000	44.778
<i>6 Funding from other non profit organizations</i>			
- Publishing rights			
Total Income	49.575	50.000	44.778
<i>7 Spent on behalf of the objective</i>			
<i>Networks for peace building:</i>			
- Contribution private fundraising PAX *2)	39.427	28.840	38.200
- Leerstoel Universiteit		5.000	
-Conference Hiroshima *4)			
-Chair at the Radboud University *5)			
	39.427	33.840	38.200
<i>8 Cost of management and administration</i>			
- Hiring Advice	-		197
- Members consultation *6)	-	5.000	5.270
- Council of members *5)	10.000	10.000	961
	10.000	15.000	6.428
Total Expenditures	49.427	48.840	44.628
<i>9 Financial income and expenses</i>			
-Interest income			
-Payment charges	-	160	150
	-	160	150

Remuneration

The members of the supervisory and executive board receive no salary, vacation pay or attendance fees for their work. Travel and other expenses are compensated on the basis of cost incurred.

Compensations *5)	1.000	-
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Vereniging "Vredesbeweging Pax Christi Nederland"

Korte toelichting:

Baten

Contributie	In 2023 hebben 1.431 leden een bijdrage gedaan, 931 daarvan hebben de contributie van € 38,50 betaald, 500 een lager bedrag.
Legaten	Deze komen direct ten gunste van PAX tenzij de erflater heeft uitdrukkelijk Pax Christi heeft aangewezen.
Royalty	Betreft royalties verkoop boek Mensen van goede wil

Lasten

Conferentie Hiroshima	Hiervoor geen kosten geboekt, er is in 2020 wel 1 x fee afgerekend. In 2023 niet van toepassing.
Leerstoel Universiteit	De leerstoelen aan de universiteiten zijn momenteel niet bezet. Onderzoek voor leerstoel werd eerder in samenwerking met IKV begroot. In 2023 heeft IKV hiervoor niets begroot en zijn er geen kosten gemaakt.
Inhuur advies	Dit zijn kosten voor externe deskundigheid (betreft statutenwijziging).
Contacten Leden	In 2023 is voor activering van de band met leden € 5000 begroot.

	begroting	realisatie
ledenenquete	1.119,08	
survey/referendum	1.956,21	
contributiemailing	<u>2.195,12</u>	
Totaal	5.000,00	0,00

	begroting	realisatie
Bestuurskosten		
catering, 4 x overleg	1.000,00	0,00
Reis en overige kosten leden van de Ledenraad	<u>1.000,00</u>	<u>0,00</u>
Totaal bestuurskosten	2.000,00	0,00

Bijdrage aan PAX	Saldo baten en lasten, zie toelichting hiervoor bij de toelichting bij Continuïteitsreserve.
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Vereniging "Vredesbeweging Pax Christi Nederland"

Toelichting Activa en Passiva:

Rekening courant PAX Wordt eens per jaar afgerekend.

Liquide middelen
Triodosbank betaalrekening €2.107,69.

Continuïteitsreserve Deze is tot 2007 gevormd uit de jaarlijkse resultaten. Vanaf 2007 is de afspraak dat het resultaat nihil zal zijn, het saldo wordt verrekend met PAX.

Nog te betalen kosten Betreft de bankkosten van het kwartaal, die begin van het volgende kwartaal berekend worden door de bank.

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	31 december 2023 <u>€</u>	31 december 2022 <u>€</u>
<i>Proposal Regarding the Appropriation of Result</i>		
- Result	<u> </u> <u> </u> -	<u> </u> <u> </u>

Underlying these financial statements is the mutual agreement that any yearly surplus is contributed to PAX. Therefore Pax Christi (per definition) has a zero result. The result of 2023 is temporary part of the continuity reserve will be contributed to PAX in 2024.

The financial statements 2023 of the association Pax Christi are drafted and signed by the board of directors and approved by the 'Ledenraad' 12 September 2025.

In accordance with the registration of the chamber of commerce the association is represented by:

T. Wagenaar

S. Brouwers

F. de Wolff

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STATEMENT OF INCOME AND EXPENDITURE		
<i>INCOME</i>		
-Income from Individuals	49.575	50.000
-Funding from other non profit organizations		
Total income	<u>49.575</u>	<u>50.000</u>
<i>EXPENSES</i>		
<i>Spent on behalf of the objective</i>		
-Networks for peace building	39.427	43.840
-Cost of management and administration	10.000	6.000
Total Expenditures	<u>49.427</u>	<u>49.840</u>
<i>Sum before financial income and expenses</i>		
-Financial income and expenses	148	
Sum income and expenses	<u><u>-</u></u>	<u><u>160</u></u>
<i>Appropriation of Result</i>		
-Addition to Continuity reserve	<u><u>-</u></u>	<u><u>-</u></u>