

Financial Statements 2022

Vereniging "Vredesbeweging Pax Christi Nederland"

Vereniging "Vredesbeweging Pax Christi Nederland"

BALANCE SHEET
(after appropriation of result)

		31 december 2022	31 december 2021
		€	€
ASSETS			
<i>Receivables and accrued amounts</i>	1	224	74
<i>Cash and Cash Equivalents</i>	2	2.293	2.443
		<u>2.516</u>	<u>2.517</u>
LIABILITIES			
<i>Reserves and funds</i>			
-Continuity reserve	3	2.479	2.479
<i>Current Liabilities</i>			
-Other accounts payable	4	38	38
		<u>2.516</u>	<u>2.517</u>

Vereniging "Vredesbeweging Pax Christi Nederland"

		Actual 2022 <u>€</u>	Budget 2022 <u>€</u>	Actual 2021 <u>€</u>
STATEMENT OF INCOME AND EXPENDITURE				
<i>INCOME</i>				
-Income from Individuals	5	44.778	52.000	51.274
-Funding from other non profit organizations	6	<u>44.778</u>	<u>52.000</u>	<u>51.274</u>
Total income		44.778	52.000	51.274
<i>EXPENSES</i>				
<i>Spent on behalf of the objective</i>				
-Networks for peace building	7	38.200	44.800	45.037
-Cost of management and administration	8	6.428	7.000	6.163
<i>Total Expenditures</i>		<u>44.628</u>	<u>51.800</u>	<u>51.200</u>
<i>Sum before financial income and expenses</i>				
-Financial income and expenses	9	150	200	74
<i>Sum income and expenses</i>		<u>-</u>	<u>-</u>	<u>-</u>
<i>Appropriation of Result</i>				
-Addition to Continuity reserve		<u>-</u>	<u>-</u>	<u>-</u>

	31 december 2022	31 december 2021
	€	€
CASH FLOW STATEMENT		
<i>Year End Result</i>		
-Adjusted for Depreciations		
- Changes in provisions		
- Net interest income		
-Changes in Receivables and accrued amounts	1 -150	-74
-Changes in Current liabilities	4	-9.002
<i>Operating cash flow</i>	<hr/> -150	<hr/> -9.076
- Interest received		
-Interest paid		
<i>Cash flow from operating activities</i>	<hr/>	<hr/>
-Investment /disinvestment in intangible fixed assets		
-Investment/disinvestment in tangible fixed assets		
<i>Cash flow from investing activities</i>	<hr/>	<hr/>
-Changes in financing		
<i>Cash flow from financing activities</i>	<hr/>	<hr/>
Changes in Cash and Cash Equivalents	<hr/> <hr/> -150	<hr/> <hr/> -9.076

Notes to the 2022 Financial Statements

General

The notes are included in the Consolidated Financial Statements. The consolidated annual report contains the following entities:

- Vereniging Vredesbeweging Pax Christi Nederland (Pax Christi);
- Stichting Katholieke Vredesbeweging (Stikav)

Vereniging "Vredesbeweging Pax Christi Nederland"

The vereniging Pax Christi established in 1948 continues to exist as separate peace organisation with its own identity and distinct characteristics after it combined its peace work with IKV in 2007. The legal status form is that of an association, registered at Chambre of Commerce in Utrecht. The office of the association is located at St. Jacobsstraat 12, 3511 BS Utrecht.

Financial reporting Period

The Financial statements cover the year 2022, which ended at the balance sheet date of 31 December 2022.

Functional and presentation currency

The financial statements are presented in euros ('EUR'), which is the entity's functional currency.

Going concern

These financial statements have been prepared on the basis of the going concern assumption.

Accounting policies for the measurement of assets, liabilities and the determination of result

General

Assets and liabilities are measured at historical cost, unless stated otherwise in the further principles.

An asset is recognised in the balance sheet when it is probable that the expected future economic benefits that are attributable to the asset will flow to the foundation and the asset has a cost price or value of which the amount can be measured reliably. Assets that are not recognised in the balance sheet are considered as off-balance sheets assets.

A liability is recognised in the balance sheet when it is expected that the settlement of an existing obligation will result in an outflow of resources embodying economic benefits and the amount necessary to settle this obligation can be measured reliably. Provisions are included in the liabilities of the foundation. Liabilities that are not recognised in the balance sheet are considered as off-balance sheet liabilities.

An asset or liability that is recognised in the balance sheet, remains on the balance sheet if a transaction (with respect to the asset or liability) does not lead to a major change in the economic

reality with respect to the asset or liability. An asset or liability is no longer recognised in the balance sheet when a transaction results in all or substantially all rights to economic benefits and all or substantially all of the risks related to the asset or liability being transferred to a third party.

An asset or liability is no longer recognised in the balance sheet, and thus derecognised, when a transaction results in all or substantially all rights to economic benefits and all or substantially all of the risks related to the asset or liability are transferred to a third party. In such cases, the results of the transaction are directly recognised in the statement of income and expenditure.

Income is recognised in the statement of income and expenditure when an increase in future economic potential related to an increase in an asset or a decrease of a liability arises of which the size can be measured reliably. Expenses are recognised when a decrease in the economic potential related to a decrease in an asset or an increase of a liability arises of which the size can be measured with sufficient reliability.

Revenues and expenses are allocated to the respective period to which they relate.

Financial Instruments

Financial instruments include investments in shares and bonds, trade and other receivables, cash items, loans and other financing commitments, derivative financial instruments, trade payables and other amounts payable. The financial statements contain the following financial instruments: Cash items, receivables and payables. The entity has no (embedded) derivative financial instruments.

Financial assets and liabilities are recognized in the balance sheet at the moment that the contractual risks or rewards with respect to the financial instrument originate. Financial instruments are derecognised if a transaction results in a considerable part of the contractual risk or rewards with respect to that financial instrument being transferred to a third party.

Financial instruments are initially recognised at fair value. The fair value is based on the estimated present value of the future net cash flows. After initial recognition the financial instruments are measured at amortized costs on the basis of the effective interest method, less impairment losses. The effective interest and impairment losses, if any, are directly recognised in the statement of income and expenditure.

Financial instruments include investments in shares and bonds, trade and other receivables, cash items, loans and other financing commitments, derivative financial instruments, trade payables and other amounts payable. The financial statements contain the following financial instruments: Cash items, receivables and payables. The entity has no (embedded) derivative financial instruments.

The fair value of a financial instrument is the amount for which an asset can be sold or a liability settled, involving parties who are well informed regarding the matter, willing to enter into a transaction and are independent from each other. The fair value of non-listed financial instruments is determined by discounting the expected cash flows to their present value, applying a discount rate that is equal to similar loans including a risk premium for credit and liquidity risks.

Tangible Fixed Assets

Tangible fixed assets are measured at acquisition cost, less accumulated depreciation and impairment losses. Depreciation is recognized in the statement of income and expenditure based on their estimated economic life time.

Receivables and prepayments

The accounting policies applied for the valuation of receivables are described under the heading 'Financial instruments'

Cash and cash equivalents

Cash and cash equivalents are stated at nominal value. If cash and cash equivalents are not readily available, this is taken into account in the measurement.

Continuity reserve

The continuity reserve is in place to meet its obligations in the long term.

Current Liabilities

The valuation of liabilities and other financial commitments are described under the paragraph financial instruments.

Date of preparation of financial statements: July 10th, 2025

Vereniging "Vredesbeweging Pax Christi Nederland"

31 december 2022	31 december 2021
€	€

Explanation of the balance sheet

1 *Receivables and accrued amounts*

- Current account PAX	224	74
	<u>224</u>	<u>74</u>

- No receivables due after more than one year.

2 *Cash and cash equivalents*

-Deposits	2.293	2.443
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-The position of cash and cash equivalents is at the disposal of the mission of PAX without limitation.

3 *Continuity reserve*

-Continuity reserve as at January 1	2.479	2.479
-Allocation of the result		
- Balance as at December 31	<u>2.479</u>	<u>2.479</u>

4 *Current Liabilities*

- Current account PAX		
- Other short term liabilities	38	38
- Balance as at December 31	<u>38</u>	<u>38</u>

Vereniging "Vredesbeweging Pax Christi Nederland"

	Actual 2022 €	Budget 2022 €	Actual 2021 €
Explanation of the Income and expenditure account			
5 Income from Individuals			
- Gifts and donations			9
- Contribution *1)	44.778	52.000	51.265
- Legacies			
	44.778	52.000	51.274
6 Funding from other non profit organizations			
- Publishing rights			
Total Income	44.778	52.000	51.274
7 Spent on behalf of the objective			
<i>Networks for peace building:</i>			
- Contribution private fundraising PAX *2)	38.200	39.800	45.037
- Leerstoel Universiteit		5.000	
-Conference Hiroshima *4)			
-Chair at the Radboud University *5)			
	38.200	44.800	45.037
8 Cost of management and administration			
- Hiring Advise	197		6.163
- Members consultation *6)	5.270	5.000	
- Council of members *5)	961	2.000	
	6.428	7.000	6.163
Total Expenditures	44.628	51.800	51.200
9 Financial income and expenses			
-Interest income			
-Payment charges	150	200	-74
	150	200	-74
Remuneration			
The members of the supervisory and executive board receive no salary, vacation pay or attendance fees for their work.			
Travel and other expenses are compensated on the basis of cost incurred.			
Compensations *5)	961	2.000	-

Vereniging "Vredesbeweging Pax Christi Nederland"

Korte toelichting:

Baten

Contributie In 2022 hebben 1.429 leden een bijdrage gedaan, 922 daarvan hebben de contributie van € 35,- betaald, 507 een lager bedrag.

Legaten Deze komen direct ten gunste van PAX tenzij de erflater heeft uitdrukkelijk Pax Christi heeft aangewezen.

Royalty Betreft royalties verkoop boek Mensen van goede wil

Lasten

Conferentie Hiroshjima Hiervoor geen kosten geboekt, er is in 2020 wel 1 x fee afgerekend.

Leerstoel Universiteit De leerstoelen aan de universiteiten zijn momenteel niet bezet
Onderzoek voor leerstoel werd eerder in samenwerking met IKV begroot.
In 2022 heeft IKV hiervoor niets begroot.

Inhuur advies Dit zijn kosten voor externe deskundigheid (betreft statutenwijziging).

Contacten Leden	In 2022 is voor activering van de band met leden € 5000 begroot. In juni 2022 is een ledenenquête verzonden aan de leden: Eind aug. 2022 is een survey/referendum verstuurd aan de leden: Er was een contributiemailing op 13/14 okt.2022:	begroting	realisatie
			1.119,08
			1.956,21
			2.195,12
		5.000,00	5.270,41

Bestuurskosten	catering, 4 x overleg Reis en overige kosten leden van de Ledenraad Totaal bestuurskosten	begroting	realisatie
		1.000,00	960,58
		1.000,00	
		2.000,00	960,58

Bijdrage aan PAX Saldo baten en lasten, zie ook bij Continuïteitsreserve

Toelichting Activa en Passiva:

Rekening courant PAX Wordt eens per jaar afgerekend

Liquide middelen	ASN bank spaarrekening (opgeheven in juni 2022) Triodosbank betaalrekening		-
		2.292,69	
		2.292,69	

Continuïteitsreserve Deze is tot 2007 gevormd uit de jaarlijkse resultaten.
Vanaf 2007 is de afspraak dat het resultaat nihil zal zijn, het saldo wordt verrekend met PAX

Nog te betalen kosten Betreft de bankkosten van het kwartaal, die begin van het volgende kwartaal berekend worden door de bank.

Vereniging "Vredesbeweging Pax Christi Nederland"

31 december 2022	31 december 2021
€	€

Proposal Regarding the Appropriation of Result

- Result

_____	_____
_____	_____

Underlying these financial statements is the mutual agreement that any yearly surplus is contributed to PAX. Therefore Pax Christi (per definition) has a zero result.

The financial statements 2022 of the association Pax Christi are drafted and signed by the board of directors and approved by the 'Ledenraad' on 2025.

In accordance with the registration of the chamber of commerce the association is represented by:

T. Wagenaar

S. Brouwers

F. de Wolff

Vereniging "Vredesbeweging Pax Christi Nederland"

	Actual 2022 €	Budget 2023 €
STATEMENT OF INCOME AND EXPENDITURE		
<i>INCOME</i>		
-Income from Individuals	44.778	50.000
-Funding from other non profit organizations		
Total income	44.778	50.000
<i>EXPENSES</i>		
<i>Spent on behalf of the objective</i>		
-Networks for peace building	38.200	33.840
-Cost of management and administration	6.428	16.000
Total Expenditures	44.628	49.840
<i>Sum before financial income and expenses</i>		
-Financial income and expenses	150	
Sum income and expenses	-	160
<i>Appropriation of Result</i>		
-Addition to Continuity reserve	-	160